



SCHEDULE 12A LOCAL GOVERNMENT ACT 1972 EXEMPTION FROM DISCLOSURE OF DOCUMENTS

Meeting and Date of Meeting: Investment Committee, 16th February 2022

Report: Investment Property Performance Update

Author: Debra Hill-Howells

I have considered grounds for exemption of information contained in the background paper for the report referred to above and make the following recommendation to the Proper Officer:-

This report contains commercially sensitive information relating to tenants and investees together with updates on the current state of negotiations.

Exemptions applying to the report:

Local Government Act, Schedule 12A, Part 4;

14. Information relating to the financial or business affairs of any particular person (including the authority holding that information)

Factors in favour of disclosure:

Openness & transparency in matters concerned with the public

Prejudice which would result if the information were disclosed:

The Council is undertaking commercially sensitive discussions with tenants of Council owned investment assets and a company with whom the local authority has invested. Any public disclosure would prejudice our position and impact on the credibility of these third parties.

My view on the public interest test is as follows:

Factors in favour of disclosure are outweighed by those against.

Recommended decision on exemption from disclosure:

Maintain exemption from publication in relation to report

Date: 8th February 2022

Signed: *Debra Hill-Howells*

Post: Head of Commercial, Property, Fleet & Facilities

I accept the recommendation made above

Signed:

Date: 8th February 2022